

**RESOLUTION DELEGATING TO THE TOWN MANAGER AND THE
DIRECTOR OF FINANCIAL SERVICES THE AUTHORITY TO ISSUE BONDS
OR TEMPORARY BORROWINGS ON BEHALF OF THE TOWN OF WEST
HARTFORD**

WHEREAS, the Town has the power to incur indebtedness by issuing bonds or temporary borrowings from time to time for such purposes and upon such terms, and to such extent as authorized by the Connecticut General Statutes, as amended; and

WHEREAS, the Town Council authorizes the issuance of bonds for particular purposes and projects from time to time by ordinance duly enacted (bond ordinances); and

WHEREAS, the bond ordinances require the aggregate principal amount of bonds, the annual installments of principal, the date and timing of the issue and sale, and other terms, details, and particulars of such bonds including approval of the rate or rates of interest thereon to be determined by the Town Council at the time of issuance in accordance with the requirements of the Connecticut General Statutes, as amended; and

WHEREAS, the Town Council is desirous of delegating the authority to make such determinations regarding the details and particulars of issuing bonds or temporary borrowings to the Town Manager and Director of Financial Services in a continuing resolution to be effective during the Council's term of office unless sooner terminated;

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WEST HARTFORD that the Town Manager and Director of Financial Services are hereby delegated the authority to make such determinations regarding the issuance of bonds or temporary borrowings on behalf of the Town and in the best interest of the Town. This delegation shall be deemed to have been effective from November 17, 2015 and shall continue and be effective during this Council's term of office which expires on November 21, 2017, unless sooner revoked.

Van Winkle
12/10/15